

FISCAL NOTE

SB 997 - HB 2098

March 24, 2005

SUMMARY OF BILL: Creates restrictions for substitution of the original beneficiary that cannot be less stringent than those required under Section 529 of the Internal Revenue Code for the Tennessee Baccalaureate Education System Trust Act.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local governments or the Tennessee Baccalaureate Education System Trust Program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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